

CommercialSelect Renewal Schedule

Your insurance policy is renewed from 1st April 2017.

Please note that the premium, terms and conditions of your policy have been based on the details you have given us. If there have been any alterations to those details it is important that you tell us about them so that your cover remains operative. If you have any doubts about what you should tell us, please contact your insurance adviser.

Policy Number: 11/SZ/25753253/04

Agreement Number: Not Applicable

Account Number: 11/10638

Insurance Adviser: Just Insurance Brokers

The Insured: Committee Members fttb of British Taekwondo Registered Clubs

Postal Address: OFFICE 6
PARK ROAD
MANSFIELD WOODHOUSE
NOTTINGHAMSHIRE
NG19 8ER

Renewal Premium: £
Insurance Premium Tax: £
Total Renewal Premium: £

Annual Premium: £
Insurance Premium Tax: £
Total Annual Premium: £

Effective Date: 01/04/2017

Renewal Date: 01/04/2018 at 12.00 hrs

Business Description: PARTICIPATION & INSTRUCTION OF TAEKWONDO

Clauses applicable to the whole policy (please refer to the Clause Details for full wordings)

Z/1101/1 Three year rate stability agreement

Employers` Liability Section

Limit of Indemnity: £10,000,000

Item Description

Wageroll

1. Committee Members

NIL

Public Liability Section

Limit of Indemnity: £10,000,000

Number of Premises: 600

Third Party Property Damage Excess £350

Clause Details

Z/1101/1 Three year rate stability agreement

In consideration of The Insured agreeing to maintain all Applicable Sections of this Policy in force for the Period of Agreement specified below The Insurer will offer renewal of the Policy on 01/04/2018 and 01/04/2019 at the rates of premium in force for the Applicable Sections for the expiring Period of Insurance.

Provided that

- A. the Loss Ratio for any one Period of Insurance does not exceed 40%
- B. The Insured wherever possible notifies The Insurer immediately of all known injury, loss, destruction, damage or consequential loss which has occurred during the Period of Agreement
- C. The Insured undertakes within the time limits specified any risk improvements required by The Insurer
- D. all Sums Insured, Declared Values and estimates on which the premium is based are to be reviewed by The Insured prior to the end of each annual Period of Insurance within the Period of Agreement and will form the basis of the premium calculation for each subsequent annual Period of Insurance within the Period of Agreement
- E. The Insurer may terminate this Agreement or amend the rates of premium, terms and conditions of this Agreement to reflect material
 - i. changes in the Business which increase the risk exposure
 - ii. acquisitions or disposals of companies by The Insured
 - iii. increases or decreases in Sums Insured, Declared Values and estimates for each annual Period of Insurance within the Period of Agreement (where such changes exceed 133% of these values at the commencement of the preceding Period of Insurance)
 - iv. changes in legislation or regulatory requirements or a material legal precedent established by any court of law
 - v. changes in the availability or cost of reinsurance cover to The Insurer or any new limitations imposed upon The Insurer by any reinsurers
- F. any increase in Insurance Premium Tax will be paid by The Insured in addition to the premium
- G. this Agreement applies to any Policy or Policies which may be issued by The Insurer in substitution of this Policy during the Period of Agreement

All other terms, conditions and exceptions of this Policy continue to apply.

For the purposes of this Agreement:

1. Applicable Sections shall mean all Sections of this Policy other than Terrorism, Commercial Legal Expenses, Aviation Products Liability, Professional Indemnity or Directors and Officers Liability.

2. Loss Ratio shall mean the sum of;

$$\frac{\text{Total Paid and Outstanding Claims}}{\text{Earned Premium}} \times 100$$

For the purposes of this definition:-

- a. Total Paid and Outstanding Claims shall mean the sum of claims paid (including costs and expenses) and all amounts outstanding in respect of all Applicable Sections as assessed by The Insurer eleven months after commencement of each Period of Insurance for claims occurring for the period up to eleven months after commencement of each Period of Insurance.
 - b. Earned Premium shall mean the total premium paid for all Applicable Sections of this Policy, including adjustments but excluding Insurance Premium Tax, for the eleven months after the commencement of each Period of Insurance.
3. Period of Agreement shall mean:
01/04/2017 to 01/04/2020

This page has been left blank intentionally